

**Required Report:** Required - Public Distribution

**Date:** December 23, 2022

**Report Number:** TH2022-0082

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices increased 3-4 percent due to new inquiries for new-crop rice supplies ahead of the holidays.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),  
Week Ending December 20, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	775	-	-	727	767	734	-	751	771
<b>WR 100 B</b>	457	-	465	463	470	456	499	468	451
<b>PB 100%</b>	439	-	459	452	462	446	479	456	442
<b>PB 5%</b>	430	-	454	447	457	439	474	450	436
<b>WR 5%</b>	439	-	459	458	460	447	494	460	443
<b>WR 10%</b>	434	-	-	453	455	442	-	446	429
<b>WR 15%</b>	431	-	-	450	450	439	-	443	426
<b>WR 25%</b>	429	-	-	-	448	437	-	438	421
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	-	-	-	-	-
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

Exchange rate: 34.68 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased 3-4 percent from the previous week, particularly for white and parboiled rice, as foreign buyers prepared to manage their inventories ahead of the holidays. The Thai baht slightly weakened to 34.68 baht/\$1.00 from the previous week's exchange rate of 34.66 baht/\$1.00. The Ministry of Commerce's Department of Foreign Trade reported that rice exporters registered more than 8.58 million metric ton (MMT) in rice export contracts between January 1 and December 14, 2022. The contracted rice exports exceeded the rice export target of 7.5 MMT with new demand from Indonesia and Bangladesh for Thai white rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for December 5 – 11, 2022, totaled 130,991 metric tons, up 26,393 metric tons from the previous week and up 5,024 metric tons from the four-week moving average of 125,967 metric tons (Table 2). Rice exports from January 1 – December 11, 2022, totaled 6,051,331 metric tons, up 38 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Oct 9, 2022</b>	102,673	141,730	4,854	3,320	46.2
<b>Oct 16, 2022</b>	89,819	127,386	4,944	3,462	42.8
<b>Oct 23, 2022</b>	141,908	120,898	5,086	3,582	41.9
<b>Oct 30, 2022</b>	116,914	112,829	5,203	3,697	40.7
<b>Nov 6, 2022</b>	178,864	131,876	5,382	3,809	41.3
<b>Nov 13, 2022</b>	165,667	150,838	5,547	3,932	41.1
<b>Nov 20, 2022</b>	136,209	149,413	5,684	4,058	40.1
<b>Nov 27, 2022</b>	132,071	153,203	5,816	4,197	38.6
<b>Dec 4, 2022</b>	104,598	134,636	5,920	4,289	38.0
<b>Dec 11, 2022</b>	130,991	125,967	6,051	4,379	38.2

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments